Charles T. Yerkes, of the City of Chicago, County of Cook and State of Illinois, in consideration of the acceptance by the Trustees of the University of Chicago, a corporation located at the City of Chicago, of the property hereby conveyed, to be by them held and used for the purpose of astronomical investigation, by these presents, does give and convey unto them, the Trustees of the University of Chicago and their successors, the Observatory Building, the Telescope therein contained, together with the power house and all appurtenances and appliances to them belonging, which have been paid for by him, located upon the property on the shore of Lake Geneva, belonging to the said The University of Chicago, in the County of Walworth and State of Wisconsin,

To have and to hold unto the said Trustees and their successors so long as they shall use the same for the purpose of astronomical investigation, but upon their failure so to do, the property hereby conveyed shall revert to the said Charles T. Yerkes or his heirs at law, the same as if this conveyance had never been made.

In Witness Whereof, Charles T. Yerkes has hereunto set his hand and affixed his seal this twenty first day of October eighteen hundred ninety-seven.