

Zhiguo He
Fuji Bank and Heller Professor of Finance
The University of Chicago Booth School of Business
August 14, 2019

Yuen Speaker Series: FinTech & Blockchain in China

The underdevelopment of infrastructure in China's traditional financial sector along with its encouraging regulatory environment and abundant human capital have created ample opportunity for the Fintech industry to thrive in China. Professor He will provide a financial economist's perspective on the great potential of blockchain technology within this context.

Biography:

Zhiguo He serves as a Fuji Bank and Heller Professor of Finance, PhD program area adviser, and Faculty Co-Director of the Fama-Miller Center at the University of Chicago Booth School of Business. Professor He is also a research associate at NBER and was the Dean's Distinguished Visiting Scholar at Stanford University, Graduate School of Business. He is also serving as the Special-term Alibaba Foundation Professor at Tsinghua University's School of Economics and Management and is a member of the Academic Committee of Luohan Academy.



Professor He is interested in the implications of agency frictions and debt maturities in financial markets and macroeconomics, with a special focus on contract theory and banking. His most recent research focuses on the role of financial institutions in the 2007/08 global financial crisis and has been published in leading academic journals including *American Economic Review*, *Econometrica*, *Review of Economic Studies*, *Journal of Finance*, *Review of Financial Studies*, and *Journal of Financial Economics*. Additionally, he is serving as Associate Editor for both the *Journal of Finance*, *Review of Financial Studies*, and *Management Science*.

Professor He is teaching a newly created elective MBA course on "Chinese Economy and Financial Markets." He is also conducting active academic research on Chinese financial markets that are undergoing rapid development these days, including stock market, local government debt, shadow banking, interbank markets, together with recent regulation changes. In addition to research on the Chinese financial market, Professor He is also writing academic articles on new progresses in the area of cryptocurrency and blockchains.

Professor He received his bachelor and master's degrees from the School of Economics and Management at Tsinghua University before he obtained his PhD from the Kellogg School of Management at Northwestern University in 2008. He has been named a 2014 Alfred P. Sloan Research Fellow and has won numerous awards for his outstanding scholastic record, including the Lehman Brothers Fellowship for Research Excellence in Finance in 2007, the Swiss Finance Institute Outstanding Paper Award in 2012, the Smith-Breeden First Prize in 2012 and the Brattle Group First Prize in 2014. Before joining the Chicago Booth faculty in 2008, he worked as a stock analyst at the China International Capital Corporation in Beijing in 2001 and was a post-doc fellow at the Bendheim Center for Finance at Princeton University.