

Final Report

Item	12/31/2020 Report
1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.	The University of Chicago signed and returned the Certification and Agreement on June 8, 2020 and received the associated funds on June 23, 2020.
2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to Students.	\$ 3,103,505.00
3. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter).	\$ 3,103,505.00
4. The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.	6,800
5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.	1,436
6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they	A) The University of Chicago identified all Title IV eligible students based on the following criteria: The student must (i) have been enrolled at least half-time in a Winter or Spring Quarter 2020

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<p>would receive under Section 18004(a)(1) of the CARES Act.</p>	<p>degree program; (ii) have a valid 2019-2020 Free Application for Federal Student Aid (FAFSA) on file as of May 15, 2020; (iii) be meeting satisfactory academic progress; (iv) not owe a refund for any federal student aid and not be in default on federal student loans; and (v) be a U.S. citizen or hold another Title IV-eligible status. From this cohort of approximately 5,400 students, the University identified the group of students with the lowest Expected Family Contributions. The University contacted these approximately 2,600 students to provide them the opportunity to apply for Emergency Financial Aid Grants, based on their expenses incurred as a result of the disruption of campus activities due to Covid-19, pursuant to the application process described in Section 7A immediately below.</p> <p>B) The University of Chicago announced a second application round on October 5, 2020 and invited students in degree programs to apply so long as they met specified requirements related to Title IV eligibility and had reported an income from work equal to or below the applicable threshold. These requirements are set forth in Section 7B immediately below.</p>
<p>7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.</p>	<p>A) On June 4, 2020, students as described above were notified via email that the University of Chicago would receive and distribute Emergency Financial Aid Grants under the CARES Act in an amount of up to \$2,500. Students were directed to an FAQ page for further information and a link to the online application. Upon submission of the application, students were notified that they</p>

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	<p>would receive a communication to their University student email notifying them as to whether their application had been approved.</p> <p>B) The instructions for the second application round were as follows: In order to be considered eligible to receive this CARES Act HEERF funding, a student must meet all five of the following requirements:</p> <ol style="list-style-type: none">1. Be currently enrolled in a degree-granting program2. Be currently making satisfactory academic progress as defined by the student's program3. Have submitted a 2020-2021 FAFSA indicating the University as a recipient by October 16, 2020.4. Have reported in their 2020-2021 FAFSA a 2018 income from work of equal to or less than the applicable threshold<ol style="list-style-type: none">a. If a student's 2018 income exceeded the applicable threshold, but they had experienced a reduction in 2020 annual income that met the above income threshold for eligibility, the student had the opportunity to supplement their HEERF application with proof of estimated annual income for 2020.5. Have incurred expenses related to the disruption of University of Chicago campus operations due to coronavirus
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	<p>(noting that loss of income is not considered an expense and that students cannot request HEERF funds to cover COVID-related expenses that have been or will be paid or reimbursed by any other source (including University emergency aid or HEERF funding that was distributed to the student in the Spring Quarter)).</p> <p>Additional information and FAQs were available on the University's CARES Act webpage.</p>
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