When considering graduate school through the GI Bill, Michael Teders, MBA’73, realized an MBA would be worthwhile only if he went to a top school. “Chicago was my first choice,” he says. The skills and expertise he learned at Chicago Booth guided him toward a successful career—and a recent decision to give back to the University.

Teders grew up in Pittsburgh, where his father sold Colt firearms to sporting-goods stores and police departments around Pennsylvania. “We had fun going to gun ranges and trying out the new gun models on weekends,” he remembers. A childhood interest in ham radio eventually led to an undergraduate degree in electrical engineering from the Illinois Institute of Technology in 1970. He was drafted out of his first engineering job and into the Army for electronics development and testing.

At Chicago Booth, he could measure himself against some of the most capable students and teachers in the world. He was one of a few who concentrated in statistics. “UChicago was a tremendous self-confidence builder,” he says. “I didn’t particularly like stats, but I reasoned that this was a subject that I would never be able to learn by myself later through life.”

While living in Chicago, Teders married his high-school sweetheart from Pittsburgh, Fran, who was majoring in biology at the University of Illinois at Chicago. “Enjoying the city with Fran, from the Court Theatre to Second City, is my fondest memory,” he says. After graduate school, Teders had a few false starts but eventually found a fit with Harris Corporation in Melbourne, Florida. His division made customized control systems for utility companies to manage the electrical grid from centralized locations. “I started as a program manager and was responsible for the implementation of contracts for international customers,” he says. Afterward, when General Electric acquired Harris’s energy-management systems, Teders moved to the proposal and commercial side of the business.

The various work sent him traveling to six continents; Fran occasionally accompanied him on trips to the UK, China, and South Africa. While he worked and traveled, Fran took care of their family. “She characterizes herself simply as just a ‘typical Pittsburgh housewife,’ but to me she’s a saint,” he says. “Thanks to her mothering, all four kids are now college graduates, have professional careers, and great spouses.” Later Fran took in Teders’s 95-year-old father, who lived to be more than 100 in her care. “Now that I am retired,” Teders jokes, “she looks after me and the dog.”

Teders retired in December 2012, and already he and Fran have traveled to New York City; Tallahassee, Florida; and South Carolina, and have planned an April trip to Rome and Sardinia. They also travel to visit their children and six grandchildren, who live scattered around the country. Teders, who loves to fly and owns a small plane with a partner, serves as the local coordinator of the Young Eagles, an initiative of the Experimental Aircraft Association in which local pilots take children on free flights. In 2012, the Young Eagles flew about 400 kids from a small local airport in Merritt Island, Florida. Teders also is the assistant treasurer of a local Civil War-era cemetery.

Teders credits Fran’s support and his UChicago education for his rewarding career. When looking to minimize the effects of an early-retirement bonus on his 2012 taxes, he contacted Denise Chan Gans in the University’s Office of Gift Planning. She introduced him to the charitable remainder unitrust (CRUT) and provided details and financial projections tailored to his situation. After consulting with his financial adviser, he found the rates competitive with other commercially available alternatives. In addition to providing long-term benefits to the University, the CRUT offers lifetime income and immediate tax benefits. Giving back to Chicago Booth and the University through a planned gift was both a key objective and a benefit. “Our life experiences,” he says, “were enhanced by the environment of one of the world’s great universities.”
There are three major changes coming in health and medicine in the United States, all of which will have a major effect on your health. First, there is the approaching wave of older adults, often called the “silver tsunami.” Like it or not, if you are over 60, you are part of that wave. Second are changes in the financing and regulation of the medical system, represented most obviously through the Affordable Care Act. Third are rapidly advancing medical technologies, including electronic medical records, minimally invasive surgery, and genomic medicine. Each of these has crucial implications for older adults.

Given these coming changes, it is easy to feel overwhelmed about what to do. Don’t worry—there are some basic principles of personal health and medical care to maintain your health, independence, and happiness as you age.

1. Stay active
Older adults become frail primarily through the loss of physical function and the development of cognitive impairment, both of which can lead to loss of independence. They are most easily combated through regular activity, including aerobic exercise such as walking, strength training with weights, and mentally engaging tasks. Avoiding frailty, or vulnerability to illnesses like osteoporosis, is crucial.

2. Maintain relationships
As one gets older, staying connected to others is as important as ever. Family and friends are a primary source of both mental and physical health and information about your health. It has been shown here at the University of Chicago that older adults’ networks affect their blood pressure, which is one of the most important health indicators for older adults.

3. Keep your own health records
Although your doctor and hospitals are developing electronic medical records, they remain imperfect, incomplete, and unlinked to each other. To help your doctor know your health, keep a list of medications you take, including nonprescription medications; records of preventive care, such as cancer-screening tests and immunizations; and previous surgeries and medical procedures. Your records can then be easily reconciled with your physician’s records, allowing both of you to stay on the same page, medically speaking. It also helps you to better understand your health as you take responsibility for your own needs.

4. Find a doctor comfortable with treating older patients
As you age, your body undergoes physiological changes. Medications are processed differently, for example. Your risk for certain conditions goes up—and for others goes down. Doctors with specialized training, called geriatricians, are experts in these changes. While there are too few of these specialized doctors in the world, at UChicago we have one of the largest groups of geriatricians in the city. Working with such a physician can significantly improve your chances of staying healthy, maintaining your independence, and having the highest possible quality of life.

William Dale is a geriatrician with a doctorate in health policy and extensive experience in oncology. He specializes in caring for older adults with cancer, particularly prostate cancer. His father, who died from lung cancer, inspires his passion. He current research focuses on how cancer therapies interact with changes associated with aging. Dale established and codirects UChicago’s Specialized Oncology Care and Research in the Elderly (SOCARE) clinic.

This article and sources are available online at giftplanning.uchicago.edu.
Originally from Baltimore, Barbara Stolberg Adelman, AB’70, MBA’76, was deliberate about leaving the East Coast for her education. “I wanted a top school that was different from the Ivies.” Chicago became her obvious choice. “In the late ’60s at the University of Chicago, there was that sense that having fun was incompatible with getting an outstanding education. You had to be intense.”

Adelman could not have predicted how the University would influence her life and philanthropy. “I really learned to think critically and analytically at the College, which shaped learning and decision making for the rest of my life.” A partial scholarship helped fund her education. “I don’t know if I could’ve come without it,” she says. “If you consider that it was a whole lot cheaper to attend back then, it may be a single deciding factor today.” To help current undergraduates, in 2011 she directed a bequest to support Odyssey Scholarships, which convert loans to grants.

Adelman has vibrant recollections of her College years. There were sit-ins and protests. She made her closest friends during orientation, and they remain tight-knit today. She took an elective on astrophysics and geophysics taught by, among others, Tetsuya “Ted” Fujita—Mr. Tornado. “We called it ‘Rocks and Stars,’” she says. “I would think that everybody who took that class remembers it.” Hyde Park was colorful. One Halloween she asked two trick-or-treaters about their costumes. “The first one rasped, ‘I am death.’ The other quipped, ‘Oh, what does it matter?’ Where else on earth would you hear children speak like this?”

She spent several years working in research labs before pursuing an MBA. She then held positions in corporate finance and banking in Chicago, New York, and London. Eventually she entered the financial-advisory services industry and is now a vice president with Morgan Stanley. She’s given both money and time to the University, most notably by volunteering on the Women’s Board steering committee. The Women’s Board, she says, exposes her “to areas of the University that would take much more time for me to research or discover.”

Former chair of the projects committee, she helped fund projects from Court Theatre to student life to medical research. One project struck a personal chord—digitizing University photographs from the late ’60s. “If we don’t preserve these memories,” she says, “they’ll be gone.” Adelman’s bequest also benefits the Women’s Board. “I simply love the Women’s Board and have become friends with the most interesting and devoted women.”

Adelman’s husband Steven, a professor of chemistry at Purdue University, returns on weekends to their South Loop Chicago home. That’s where Adelman, a docent at the city’s Museum of Contemporary Art for the past 12 years, maintains their art collection, including a carved stone sculpture from remote northern Canada and an ornate wooden panther from Oaxaca, Mexico. Adelman also restored a portrait of her great-grandmother that her great aunt had painted. “After decades spent in a garage, the piece was ripped and in poor shape,” she says. A restorer was able to repair the damage.

Preparing their estate plan, the couple focused on giving a few personally meaningful gifts. “We don’t have children, so whatever is left should represent our values,” Adelman says. “I got a lot from the University, and I still get a lot from the University, which is why the Women’s Board is also included in our estate plans.” With gifts large or small, involvement heavy or light, Adelman believes alumni and friends have an obligation to give back. “You can’t just say, ‘Somebody else will do it.’”

One project struck a personal chord—digitizing University photographs from the late ’60s. “If we don’t preserve these memories,” she says, “they’ll be gone.”

— BARBARA STOLBERG ADELMAN

TO LEARN MORE ABOUT HOW YOU CAN MAKE A BEQUEST, VISIT giftplanning.uchicago.edu.
IN MEMORIAM

The Office of Gift Planning would like to recognize the following individuals who made significant contributions to the University through planned gifts. Their legacies of generosity and commitment to academic excellence will live on through the programs they supported.

WILLIAM DARYL HINE, AM’65, PhD’67, made a gift to endow a scholarship in the Division of the Humanities.

ROBERT RUDOLPH, MBA’54, a longtime supporter of the University, established an endowed fund to support the University’s Arts Pass program.

CLARENCE W. W. SMITH, PhB’31, MBA’36, and Jean Steffen Smith made a final joint gift to the College Endowment Fund.

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SPRING 2013
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» Barbara Adelman, AB’70, MBA’76, continues her connection with Chicago.
» William Dale, AM’94, PhD’97, MD’99, shares some guidelines for good health.

CHARITABLE IRA PROVISION LIVES ON

The American Taxpayer Relief Act of 2012 has extended the opportunity to make a tax-free gift to the University through December 31, 2013. If you own an IRA and have reached the age of 70 and a half, you can make contributions of up to $100,000 a year from an IRA directly to the University, effectively excluding the distribution from taxable income altogether. An IRA gift also can satisfy your required minimum distribution. Without this law, philanthropic withdrawals from IRAs must first be included as taxable income and then offset with a charitable deduction, subject to possible limits.

You can use this opportunity to pay off a pledge or increase your annual gifts. Or you can accelerate an IRA designation and see the effects of a significant contribution during your lifetime.

Additional information may be found at giftplanning.uchicago.edu and through the Office of Gift Planning at giftplan@uchicago.edu or 866.241.9802.
Since its inception in 1919, the Oriental Institute has been known for its research on the ancient Middle East as well as its collection of antiquities, many recovered by University of Chicago archaeologists. While every museum visitor can enjoy a comprehensive overview of the region, the public exhibitions represent a small portion of the OI’s holdings, with 4,200 objects in the permanent installations.

Until recently, access to the full collection and to the Oriental Institute Research Archives was available strictly to those who could visit or contact the Institute. In January, the Oriental Institute launched the first phase of a project allowing Internet users to search and view core museum and research-archives collections: the OI Integrated Database Project, which can be seen at oi.uchicago.edu/idb.

After eight years of development, the Integrated Database Project “aims to connect all of the Oriental Institute’s major archives of objects, images, and data records in a single, searchable digital resource,” says OI director Gil Stein. Now researchers and armchair archaeologists can search and view more than 207,000 objects from the museum collection and more than 450,000 bibliographic records from the research archives. Users also can download, export, and share bibliographic records through an online citation feature. One goal, Stein says, was ensuring that users could simultaneously search across different sets of data, streamlining the research process.

Over the next two years, OI faculty and staff will integrate additional data sets, including some photographic archives and conservation information about the artifacts. Later phases will focus on integrating mapping and satellite data, museum records, and digital photography of additional museum objects.

The Integrated Database Project was initially funded by the Institute of Museum and Library Services, the University of Chicago, and Aimee Drolet Rossi, AB’91, AM’93, who worked in OI museum registration as a student. Additional support is still needed for upcoming projects. Those interested in helping to support this project should contact Oriental Institute director of development Tracy Tajbl (ttajbl@uchicago.edu).