



QUALIFIED CHARITABLE DISTRIBUTIONS

A qualified charitable distribution (QCD), also known as an IRA charitable rollover gift, allows you to make an outright gift from your IRA directly to the University and exclude the amount from your taxable income.

REQUIREMENTS

Age: 70 1/2 or older at the time of distribution

IRA type: Traditional or Roth

Method: Direct transfer from the IRA custodian to the University

Limit: Up to \$100,000 per individual per year

No quid pro quo: No goods, services, or income in exchange for the gift



Ask your IRA custodian what steps you need to take and what specific form to use.

BENEFITS

- Maximizes your giving to the University
- Minimizes your tax liability
- Counts toward your annual required minimum distribution (RMD)
- Allows you to give outside of charitable deduction limits
- Provides value if you are a nonitemizer or live in a state that does not permit charitable deductions
- Reduces your income, which can put you at a lower threshold for Medicare premiums

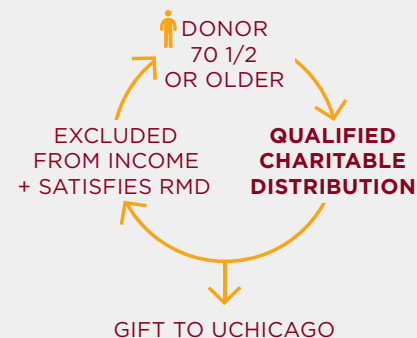
HOW IT WORKS

1

You instruct your IRA custodian to make a QCD from your IRA to the University.

2

Your gift is transferred directly to the University.



Please consult your financial adviser, as other requirements, exclusions, and benefits may apply.

LEARN MORE

Visit giftplanning.uchicago.edu/qcd.



THE UNIVERSITY OF
CHICAGO

Office of
Gift Planning