

# CHARITABLE GIFT ANNUITIES

A charitable gift annuity is a contract with the University in which you make an irrevocable gift of **cash** or **securities** to the University in exchange for a **fixed annual income for life**.



You can fund multiple charitable gift annuities.

## BENEFITS

**Life income:** You and/or your spouse, child, or other beneficiary receive income for life.

**Tax deductible:** You receive an immediate deduction, equal to the present value of the remainder gift to the University, with the potential for other tax savings.

**Guaranteed payments:** Your payments are fixed and backed by the University.

## OPTIONS

**Immediate payment:** Payments begin immediately after you make the gift.

**Deferred payment:** Payments are delayed until a future date of your choosing offering a higher payout rate and larger tax deduction.



To begin receiving payments, you must be at least 55 years old. Visit [giftplanning.uchicago.edu/calc](https://giftplanning.uchicago.edu/calc) to calculate your payments.

## HOW IT WORKS

**1**

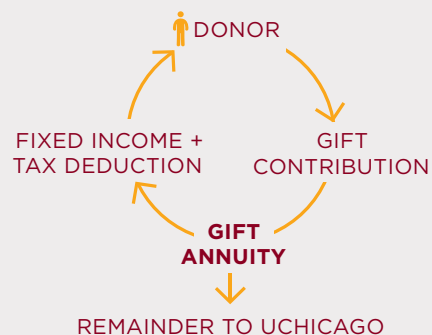
You make a minimum gift of \$10,000 in cash or securities to the University.

**2**

The University makes fixed annual payments to you for life, starting either when the gift is made or at a later date.

**3**

Your gift is distributed to the University upon your death.



## ACGA Rates: Single Life Charitable Gift Annuity\*

| Annuitant Age | Immediate Payment | Deferred 5 Years | Deferred 10 Years |
|---------------|-------------------|------------------|-------------------|
| 60            | 3.9%              | 4.9%             | 6.3%              |
| 65            | 4.2%              | 5.5%             | 7.3%              |
| 70            | 4.7%              | 6.4%             | 8.8%              |
| 75            | 5.4%              | 7.7%             | 10.2%             |

\*Rates are subject to change.

## LEARN MORE

Visit [giftplanning.uchicago.edu/cga](https://giftplanning.uchicago.edu/cga).



THE UNIVERSITY OF  
**CHICAGO**

Office of  
Gift Planning