



# Budget Office





# Budget Office

## BUDGET MANAGER MEETING

JUNE 16, 2020

# Agenda

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- Welcome and Budget Updates – Kathleen Fabiny
- FST Update – Geethanath Mari
- Q&A Open Session with Budget Office/ F&A



# Financial Systems Transformation

## Status Update

June 16, 2020



# Objectives of Today's Session



COVID-19 Impacts and Adjustments



FST Program Update



Upcoming Activities



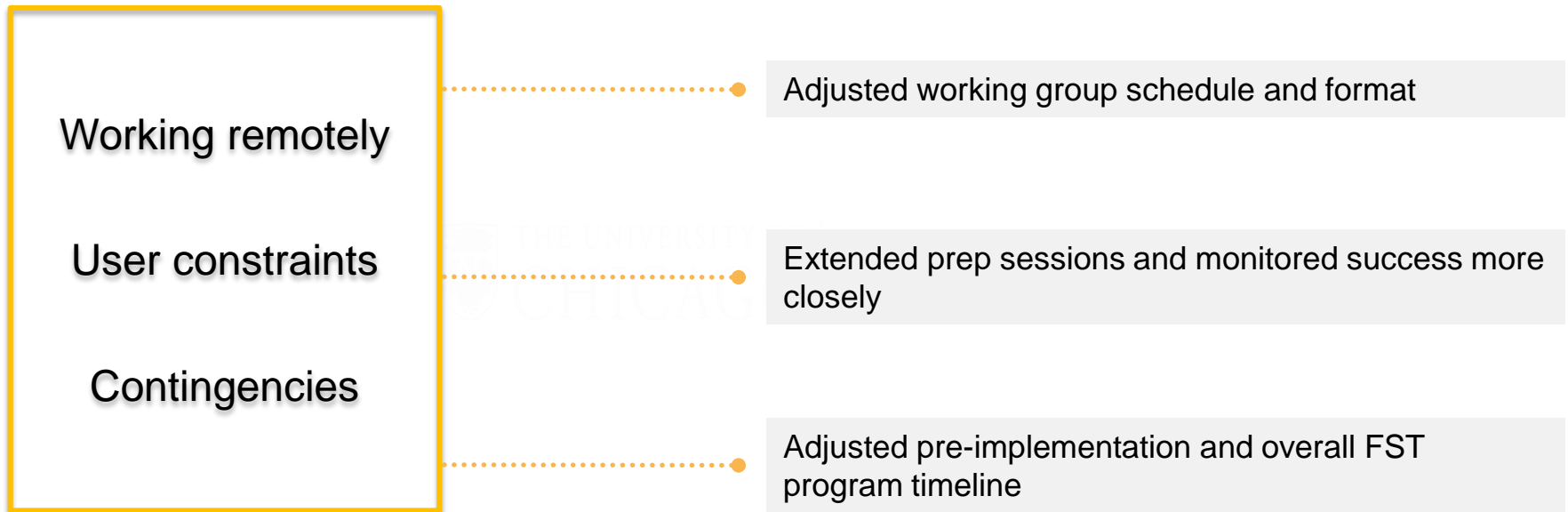
Q&A



# **COVID-19 IMPACTS AND ADJUSTMENTS**



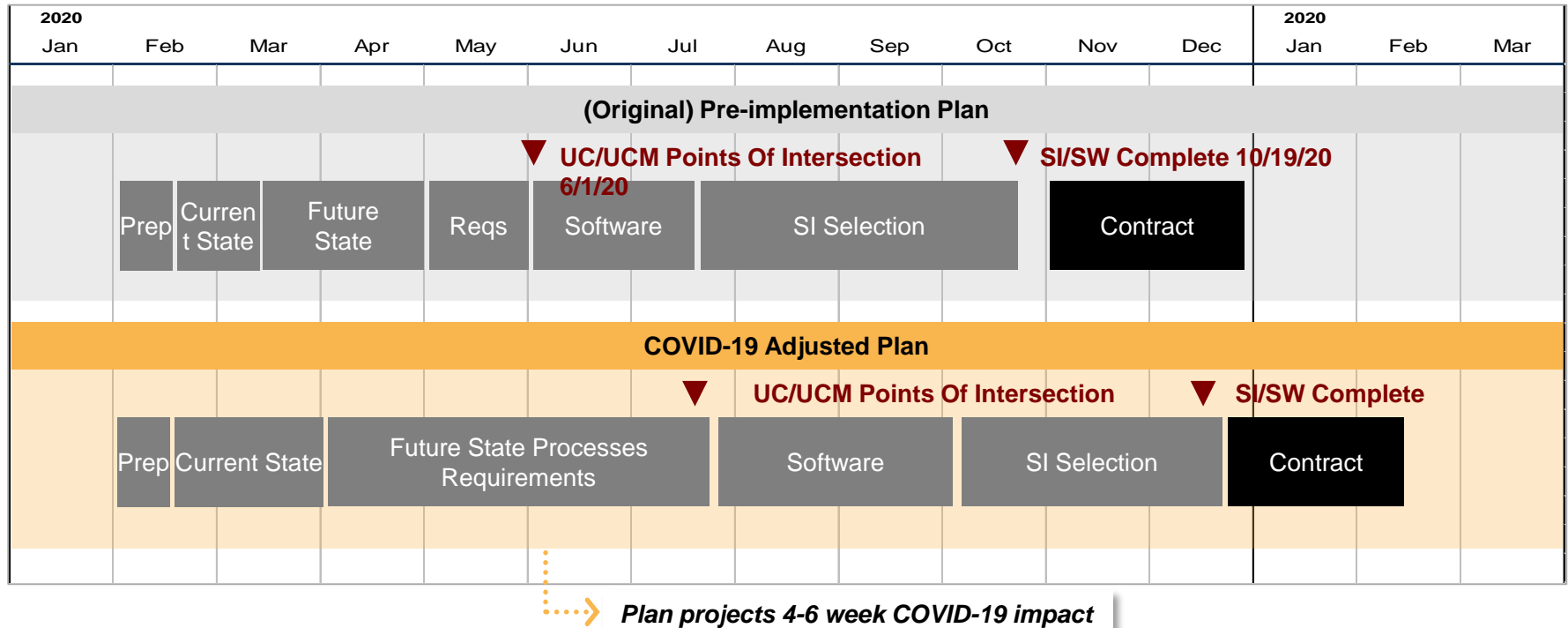
# COVID-19 Pre-Implementation Impacts and Mitigations



COVID-19 underscores the risk of reliance on a 37-year-old financial system



# COVID-19 Adjusted Pre-Implementation Timeline





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COVID Adjusted Pre-Implementation										Wave 1: Financials, Supply Chain, Projects, and Grants										Wave 2: Budget					Wave 3: Assets, Inventory				
Contingency																													

- Allows for known COVID-19 impacts and provides additional contingency for future impacts
- Shift delivery 12 months for all waves

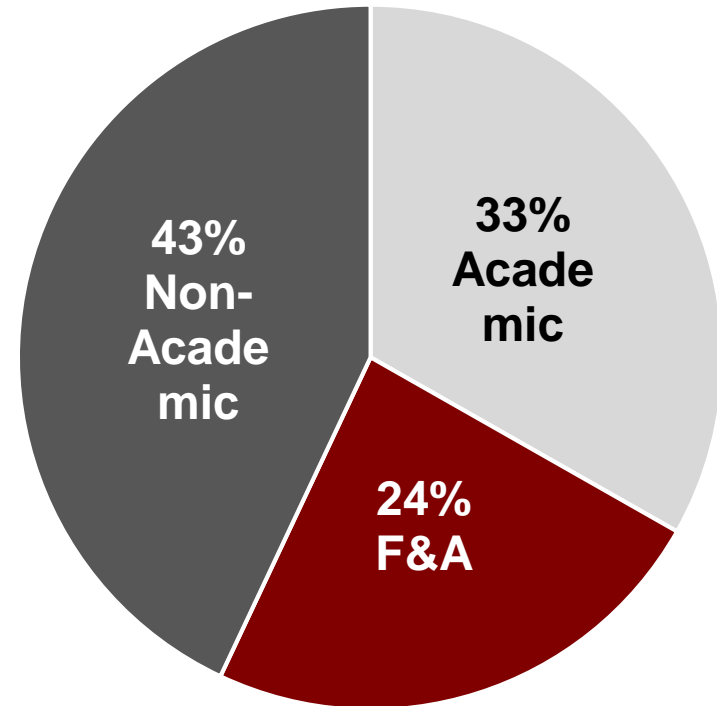
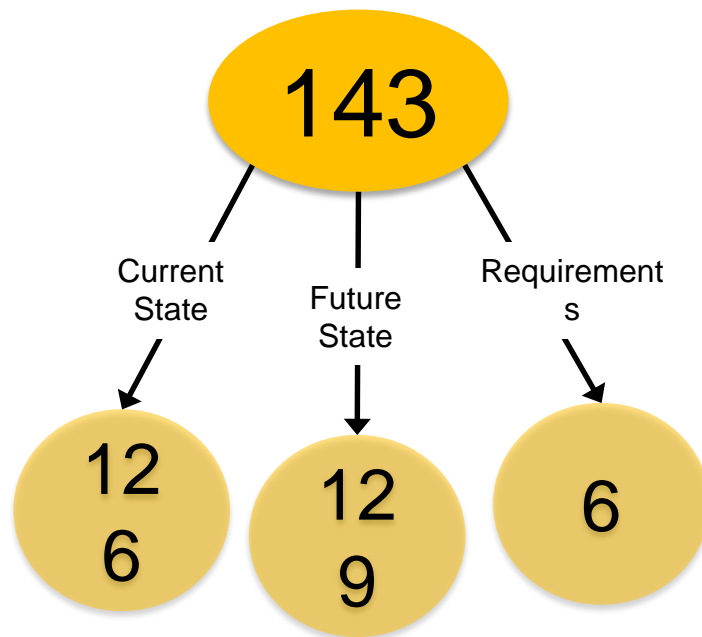
- Defer cash flow impacts by 12 months
- Leverage unused contingency by frontloading implementation work to optimize internal resource utilization and contain overall FST program costs

# FST PROGRAM UPDATE

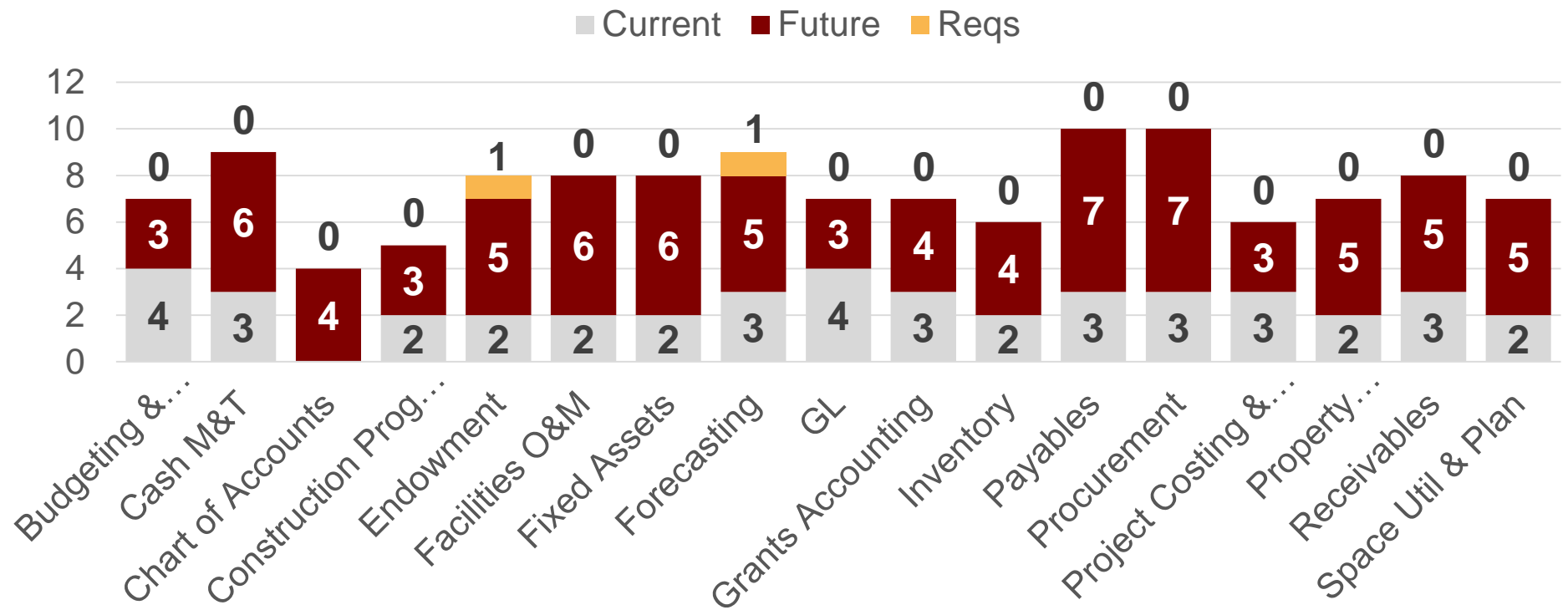


# Working Group Participant Metrics

Total # of University Participants



# Working Group Session Count



# Key Activities Completed/Accomplished

## Current State

**43** Working sessions were conducted to analyze the University's current state

- ✓ Documented current state processes
- ✓ Captured key pain points and opportunities for improvement

## Future State

**83** Working sessions were conducted to develop the University's future state

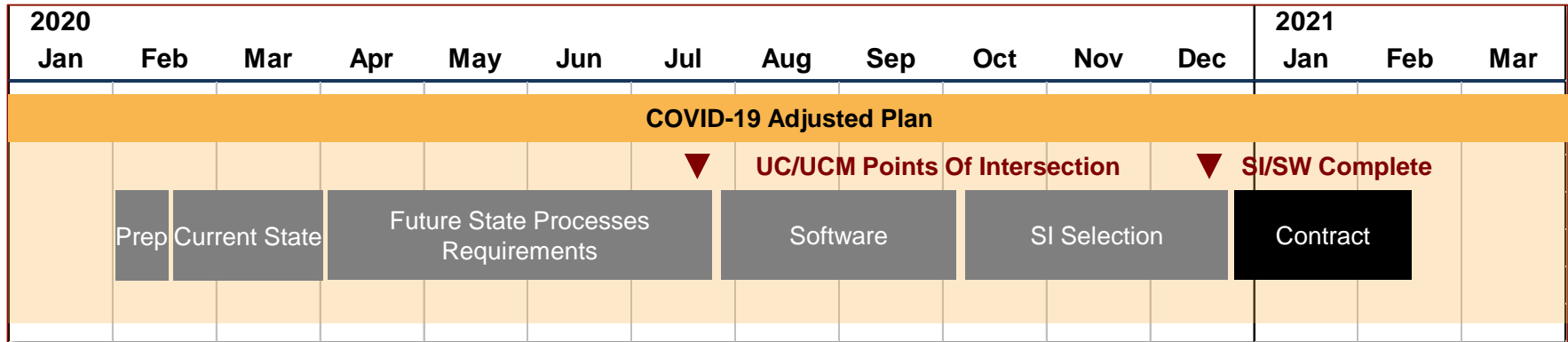
- ✓ Developed the University's future state processes
- ✓ Introduced leading practices relative to the current state



# UPCOMING ACTIVITIES



# Upcoming Activities



# Campus Engagement

## Stakeholder Assessment

39 stakeholder interviews to date with an additional ~40 to come in the next weeks

Use to adjust efforts as we move forward and inform future change management and communications plans

## Campus Forums

Virtual opportunities for anyone on campus to hear from our FST program leaders and ask questions about the program

All-campus message coming soon with links to register on the FST website at ***[fst.uchicago.edu](http://fst.uchicago.edu)***







## **More Questions?**

**Email:** [fst@uchicago.edu](mailto:fst@uchicago.edu)

**Website:** [fst.uchicago.edu](http://fst.uchicago.edu)



# Q&A Open Session with Budget Office/ F&A

- **Budget/HR/F&A Open Sessions:**
  - Tuesday, June 16 3:30-4:30
  - Thursday, June 18 8:30-9:30
- **Delphi Open Sessions**

Session	Time
Session 1	June 15, 2:00 – 3:00 pm
Session 2	June 16, 2:00 – 3:00 pm
Session 3	June 17, 10:00 – 11:00 am
Session 4	June 18, 2:00 – 3:00 pm
Session 5	June 19, 2:00 – 3:00 pm

