Budget Manager Meeting

THE UNIVERSITY OF CHICAGO

November 21, 2017
Meeting Agenda

• Budget Office Staff Changes

• Understanding issues we are having with Delphi and remediation plans

• Interim monthly process

• Status of Budget Office Deliverables

• Trainer
Meeting Agenda

• Budget Office Staff Changes
  – Kathleen’s role
    ✓ Early priorities (Delphi)
  – Anni’s departure
    ✓ Units assumed by Jim and Kathleen
    ✓ Interviews next week.
• Understanding issues we are having with Delphi and remediation plans
• Interim monthly process
• Status of Budget Office Deliverables
• Trainer
Meeting Agenda

- Budget Office Staff Changes
- Understanding issues we are having with Delphi and remediation plans
- Interim monthly process
- Status of Budget Office Deliverables
- Trainer
Meeting Agenda

- Budget Office Staff Changes
- Understanding issues we are having with Delphi and remediation plans
- Interim monthly process
  - How was it?
  - Improvements?
  - Understanding the fundraising pace report
  - Understanding private gifts and endowment in the new budget model
- Status of Budget Office Deliverables
- Trainer
Private Gift and Endowment Payout: New Budget Model Presentation

GAAP presentation allows insight into both gifts received and how they are spent.

**D01 - Private Gifts Fund Balance Change** ← Amt banking in or drawing down fund balance
D05 - Private Gifts Faculty Support
D06 - Private Gifts OAA Support
D07 - Private Gifts Staff Support
D08 - Private Gifts Benefits Support
D10 - Private Gifts Aid Support
D12 - Private Gifts Other Expense Support
D14 - Private Gifts Faculty Transfers
D15 - Private Gifts OAA Transfers
D16 - Private Gifts Staff Transfers
D17 - Private Gifts Benefit Transfers
D18 - Private Gifts Other Transfers
**D19 (SBR) - Private Gifts Transfers**
**D20 (SBR) - Total Private Gifts Restricted Expenditures** ← Current year spending
**D25 (SBR) - Annual Funds**
F30 - Net Assets Released from Restriction
**D99 (SBR) - Total Private Gifts** ← Total Fundraising in Current Year
## Private Gift and Endowment Payout: New Budget Model Presentation

<table>
<thead>
<tr>
<th>$000 Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Private Gift Fundraising</strong> $ (5,500)</td>
</tr>
<tr>
<td><strong>Private Gift Expenditures</strong> 4,800</td>
</tr>
<tr>
<td><strong>Net, Private Gifts</strong> $ (700)</td>
</tr>
<tr>
<td><strong>Annual Fund</strong> (1,000)</td>
</tr>
<tr>
<td><strong>Total Private Gifts</strong> (6,500)</td>
</tr>
<tr>
<td><strong>Additions/Subtraction to Fund Balance</strong> $ (700)</td>
</tr>
</tbody>
</table>
Translation in GAAP/SBR format

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Private Gift Fundraising</td>
<td>$ (5,500)</td>
</tr>
<tr>
<td>Private Gift Expenditures</td>
<td>4,800</td>
</tr>
<tr>
<td>Net, Private Gifts</td>
<td>$ (700)</td>
</tr>
<tr>
<td>Annual Fund</td>
<td>(1,000)</td>
</tr>
<tr>
<td>Total Private Gifts</td>
<td>(6,500)</td>
</tr>
<tr>
<td>Fund Balance Change</td>
<td>$ (700)</td>
</tr>
</tbody>
</table>

**D01** - Private Gifts Fund Balance Change  
**D05** - Private Gifts Faculty Support  
**D06** - Private Gifts OAA Support  
**D07** - Private Gifts Staff Support  
**D08** - Private Gifts Benefits Support  
**D10** - Private Gifts Aid Support  
**D12** - Private Gifts Other Expense Support  
**D14** - Private Gifts Faculty Transfers  
**D15** - Private Gifts OAA Transfers  
**D16** - Private Gifts Staff Transfers  
**D17** - Private Gifts Benefit Transfers  
**D18** - Private Gifts Other Transfers  
**D19 (SBR)** - Private Gifts Transfers  
**D20 (SBR)** - Total Private Gifts Restricted Exp  
**D25 (SBR)** - Annual Funds  
**F30** - Net Assets Released from Restriction  
**D99 (SBR)** - Total Private Gifts  

Private Gift Fundraising: $ (5,500)  
Private Gift Expenditures: 4,800  
Net, Private Gifts: $ (700)  
Annual Fund: (1,000)  
Total Private Gifts: (6,500)  
Fund Balance Change: $ (700)
Meeting Agenda

- Budget Office Staff Changes
- Understanding issues we are having with Delphi and remediation plans
- Interim monthly process
- Status of Budget Office Deliverables
  - Tuition Allocation for Q1
  - Surplus Funds
  - FY19-FY21 targets
  - Space adjustments
- Trainer
Meeting Agenda

• Budget Office Staff Changes
• Understanding issues we are having with Delphi and remediation plans
• Interim monthly process
• Status of Budget Office Deliverables
• Trainer
  – New budget model
  – Delphi training
  – Best budgeting practices
  – Fund accounting basics
Questions