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Evergrande and Beyond: Debt, Development and Chinese Society 恆大危機 (Nov 2)



Breaking news of Chinese real estate giant Evergrande's more than \$300 billion USD debt has hovered over global financial markets since early this fall. Evergrande's cash crunch has become its corporate bond investors' nightmare.

What's the fate of Evergrande going to be? Will this crisis become the Chinese version of "Lehman Brother's"? Will a collapse in Chinese real estate allow China to revamp the real estate industry under the new campaign for "common prosperity"? Or, will the current situation be contained? What are the implications for ordinary Chinese and "the Chinese model" going forward?

Our expert panel will discuss the history and social dynamics that have shaped China's real estate market, the nature of the current bubble, implications for both private and public finance, and possible fallout from the Evergrande crisis – within China and beyond. Tune in on **Nov 2**, **8pm HKT** to hear insights from our experts. And stay tuned for follow-up panel on related topics, coming in January.

This program is under the new Yuen Campus Series <u>China on the Move</u>, which will provide objective academic insights into current events shaping China and its future as a global actor. Our UChicago scholars and their guests will share their deep expertise and interpret contemporary events from historical, social, political, economic and other perspectives to provide a balanced view of China.

November 2, 2021 (Tuesday)

9:00pm Japan | South Korea

8:00pm Hong Kong | Beijing | Singapore

5:30pm Delhi 1:00pm Paris 12:00pm London 7:00am Chicago

<u>Register</u> on Zoom to join the Q&A and access the recording. You may also watch LIVE on **<u>Facebook</u>**, **<u>YouTube</u>** or our **<u>Campus Website</u>**.

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